

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

OPTION TO PURCHASE EXERCISED FOR PROPOSED ACQUISITION OF 7 TAI SENG DRIVE

14 June 2018 – Further to its press release dated 27 April 2018, Mapletree Industrial Trust Management Ltd., as manager (the "Manager") of Mapletree Industrial Trust ("MIT"), wishes to announce that DBS Trustee Limited (in its capacity as trustee of MIT) has today exercised the Option to Purchase for the proposed acquisition of 7 Tai Seng Drive at the purchase consideration of S\$68.0 million as mentioned in the press release. JTC Corporation has granted its in-principle approval for the transaction subject to the parties complying with the stipulated conditions.

The proposed acquisition of 7 Tai Seng Drive is expected to complete by June 2018.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Industrial Trust Management Ltd. (Company Registration No. 201015667D) As Manager of Mapletree Industrial Trust

Important Notice

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.